



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 17, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,893	\$ 4,729	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	6,669	4,643	49,446	33,926
Total Operating Balance	11,563	9,372	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,087	\$ 152,779	\$ 854,436	Public Debt Redemptions (Table III-B)	\$ 1,644	\$ 152,376	\$ 872,138
Agriculture Loan Repayments (misc) ¹	40	259	2,782	Commodity Credit Corporation	69	1,138	18,273
Commodity Credit Corporation	26	683	3,047	Defense Vendor Payments (EFT)	651	5,164	42,271
Customs and Certain Excise Taxes	102	1,092	8,612	Education Department	137	2,906	20,254
Deposits by States:				Energy Department	38	775	7,213
Unemployment	54	1,744	5,520	Family Support Payments (HHS)	6	88	770
Supplemental Security Income	0	250	1,292	Federal Employees Insurance Payments ..	52	1,245	9,169
Energy Department	10	164	2,202	Federal Highway Administration	50	701	7,764
Estate and Gift Taxes	79	868	9,323	Federal Salaries (EFT)	91	3,664	33,327
Federal Reserve Earnings	391	829	11,020	Food and Nutrition Service (misc)	78	717	5,713
Foreign Deposits, Military Sales	10	691	4,389	Food Stamps	97	976	6,950
Housing and Urban Development (HUD) ..	26	504	3,460	Health and Human Services Grants (misc) ..	170	1,817	14,737
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	1,926	15,146
Taxes, Not Withheld	210	2,138	64,921	Interest on Public Debt	6	32,127	83,051
Postal Service	513	4,682	35,102	Labor Department	36	474	4,117
Taxes Received (Table IV)	1,832	24,241	191,067	Medicare	967	11,219	79,172
Other Deposits:				Medicaid	461	5,188	40,157
				Natl Aeronautics & Space Adm. (NASA) ..	28	447	4,618
				Postal Service Money Orders and Other ..	184	2,694	19,916
				Temporary Assistance for Needy			
				Families (HHS)	46	721	4,938
				Unemployment Insurance Benefits	112	1,324	7,954
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	54	652	6,726
				Social Security Benefits (EFT)	571	23,019	115,687
Total Other Deposits	0	308	4,108	Unclassified	869	16,414	115,427
Change in Balance of Uncollected				Total, Other Withdrawals	1,494	60,780	311,973
Funds (closing balance \$ 109)	18	20	89	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	1,281	96,339	564,979	Total Federal Reserve Account	6,513	290,321	1,766,408
Total Federal Reserve Account	6,678	287,591	1,766,350	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,307	51,708	380,934	(Table V)	1,281	96,339	564,979
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	6,513	288,466	1,609,620
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,191	-45,507	-27,315
Accounts (Table V)	3,307	53,562	537,723				
Total Deposits (net of transfers)	8,705	242,959	1,582,304				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Wednesday, February 17, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,981	\$ 570,123
Regular Series	\$ 0	\$ 63,493	\$ 544,700	Notes	0	64,085	215,366
Cash Management Series	0	8,028	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297				
Inflation - Indexed Securities Increment ..	-1	-24	394	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	64	796	5,352
Nonmarketable:				Government Account Series	57,068	720,978	5,217,012
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	15	292	2,412	Foreign Series	0	0	3,207
Interest Increment	0	740	3,851	State and Local Series	1	2,598	16,477
Government Account Series	62,069	722,828	5,308,829	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	403	2,311	16,219				
Other	0	0	71				
Total Issues	62,485	858,214	6,115,507	Total Redemptions	57,134	854,440	6,027,809
				Net Change in Public Debt Outstanding	5,351	3,774	87,698

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 62,485	\$ 858,214	\$ 6,115,507
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,554	11,541
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	60,400	702,896	5,244,800
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment ..	-1	-24	304
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,087	152,779	854,436
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,134	854,440	6,027,809
Government Account Transactions (-)	55,490	702,064	5,155,670
Total Public Debt Cash Redemptions	1,644	152,376	872,138

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,613,892	\$ 5,608,540	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,977	70,061	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,528,446	5,523,011	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 3,500	\$ 70,133	\$ 491,874
Individual Estimated Income Taxes	12	124	666
Railroad Retirement Taxes	10	333	1,636
Excise Taxes	43	2,541	27,913
Corporation Income Taxes	98	2,690	64,900
Federal Unemployment Taxes	10	646	1,924
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	1,507	1,976	-1,046
Total	5,179	78,443	587,869
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	471	10,167	81,699
Remittance Option Depositories	1,361	14,074	109,368
Tax and Loan Note Accounts	3,307	51,708	380,934
Inter-agency Transfers	40	2,494	15,868

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 66	\$ 304	\$ 4,272	\$ 4,642
Investments:				
Credits	31	568	2,708	3,307
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	340	340
Depository Initiated	6	445	490	941
Closing Balance Today	92	427	6,150	6,669

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 14,057	\$ 21,324
Business	103	1,890	15,755